

119TH CONGRESS
2D SESSION

S. _____

To amend the Internal Revenue Code of 1986 to provide incentives for
the domestic production of printed circuit boards.

IN THE SENATE OF THE UNITED STATES

Mr. GALLEGO (for himself and Mr. JUSTICE) introduced the following bill;
which was read twice and referred to the Committee on

A BILL

To amend the Internal Revenue Code of 1986 to provide
incentives for the domestic production of printed circuit
boards.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Circuit
5 Boards and Substrates Act”.

1 **SEC. 2. CREDIT FOR PURCHASE OR ACQUISITION OF**
2 **PRINTED CIRCUIT BOARDS MANUFACTURED**
3 **IN THE UNITED STATES.**

4 (a) IN GENERAL.—Subpart D of part IV of sub-
5 chapter A of chapter 1 of the Internal Revenue Code of
6 1986 is amended by adding at the end the following new
7 section:

8 **“SEC. 45BB. CREDIT FOR PURCHASE OR ACQUISITION OF**
9 **PRINTED CIRCUIT BOARDS MANUFACTURED**
10 **IN THE UNITED STATES.**

11 “(a) IN GENERAL.—For purposes of section 38, the
12 printed circuit board credit for any taxable year is an
13 amount equal to 25 percent of the amount paid or in-
14 curred by the taxpayer during such taxable year for the
15 purchase or acquisition of printed circuit boards which are
16 fabricated in the United States.

17 “(b) DEFINITIONS.—In this section—

18 “(1) FABRICATED.—The term ‘fabricated’
19 means the use of raw materials to manufacture a
20 connected composite structure featuring electrically
21 conductive and non-conductive elements by subtrac-
22 tive, additive, or other technique.

23 “(2) PRINTED CIRCUIT BOARD.—The term
24 ‘printed circuit board’ means—

1 “(A) a composite structure of layered elec-
2 trically conductive and non-conductive materials
3 that provides—

4 “(i) interconnections with—

5 “(I) other micro-electronics, or

6 “(II) other electronics systems or
7 subsystems, and

8 “(ii) electrical connections between ac-
9 tive and passive components, and

10 “(B) any components embedded in the
11 composite structure described in subparagraph
12 (A).

13 “(c) REGULATIONS AND GUIDANCE.—The Secretary
14 shall, in consultation with the Secretary of Commerce and
15 the Secretary of Labor, promulgate such regulations and
16 guidance as may be necessary or appropriate to carry out
17 this section.”.

18 (b) CREDIT TO BE PART OF GENERAL BUSINESS
19 CREDIT.—Subsection (b) of section 38 of such Code is
20 amended by striking “plus” at the end of paragraph (40),
21 by striking the period at the end of paragraph (41) and
22 inserting “, plus”, and by adding at the end the following
23 new paragraph:

24 “(42) the printed circuit board credit deter-
25 mined under section 45BB(a).”.

1 (c) CLERICAL AMENDMENT.—The table of sections
2 for subpart D of part IV of subchapter A of chapter 1
3 of the Internal Revenue Code of 1986 is amended by add-
4 ing at the end the following new item:

“Sec. 45BB. Credit for purchase or acquisition of printed circuit boards manu-
factured in the United States.”.

5 (d) EFFECTIVE DATES.—The amendments made by
6 this section shall apply to amounts paid or incurred after
7 December 31, 2025.