

Republicans' Energy Plan: Fewer Jobs, Higher Prices

Republicans in Congress want to roll back the Inflation Reduction Act (IRA). Senator Gallego voted for the IRA because he knew it would bring good-paying jobs and economic growth to Arizona – and it has. It included historic labor standard and apprenticeship bonus credits to ensure workers are paid high wages and can earn while they learn, without needing a college degree. Since the IRA's passage, companies have announced over \$13 billion in investments in Arizona, creating over 13,000 jobs. Now, Republicans are putting that all at risk – all so they can give a tax cut to their billionaire buddies.

FEWER JOBS

Dozens of companies have come to Arizona because of the IRA, teaming up with unions to create great-paying jobs with full pensions and high-quality health insurance. If Republicans in Congress get their way, those companies will be cutting projects and jobs.

The Arizona Commerce Authority has found that there are **134 projects** either in the pipeline or that have already announced their selection of Arizona that could be affected by a repeal of the IRA. These projects together represent more than **69,000 potential new jobs** and **\$58 billion in capital investment**.

Arizona Projects at Risk (just to name a few):

- LGES Gigafactory, Queen Creek 3,650 jobs
 - South Korea's LG Energy Solution ... said on Friday it would resume a stalled U.S. battery project with a \$5.6 billion investment in Arizona to qualify for federal incentives rolled out under the Inflation Reduction Act (IRA). (Reuters)
- Lucid Motors Advanced Manufacturing Production Facility, Casa Grande 3,000 jobs
 - o 'It's not that we won't be here [if the credits are eliminated], but the growth curve will be a lot slower, the job opportunities will be less.' (Politico)
- American Battery Factory, Tucson 1,000 jobs
 - ABF is among many companies planning to take advantage of new federal tax credits under the Inflation Reduction Act ... (Arizona Daily Star)

All told, rolling back the IRA's energy tax credits is expected to **shrink Arizona's economy by** \$2.89 billion in 2030 and \$1.8 billion in 2035.²

HIGHER PRICES

Eliminating the IRA would cause Arizona families' **utility bills to rise by more than \$110 per year**. For businesses, electricity bills would increase by about 10%, with costs likely passed on to consumers in the form of higher prices for goods and services.³

https://climatepower.us/wp-content/uploads/2025/04/April-2025 Arizona-Clean-Energy-Jobs.pdf

https://cebuyers.org/blog/ceba-report-repealing-clean-energy-tax-credits-would-raise-electricity-prices-for-american-families-and-job-creators-across-the-united-states.